



COLDWELL COMMUNITY FOUNDATION, INC.

ANNUAL REPORT TO THE COMMUNITY



YEAR ENDED DECEMBER 31, 2021

About Manitoba Foundations

The Canadian community foundation movement began in Manitoba with the establishment of The Winnipeg Foundation in 1921. This year The Winnipeg Foundation celebrates its 100th anniversary – the first foundation in all of Canada that began right here, in our province! Today, with 57 community foundations, our province is home to approximately one quarter of all foundations in Canada. Manitoba community foundations are members of Community Foundations of Canada, an umbrella organization that provides foundations with tools and resources to help them flourish in their communities.

What is a community foundation?

A community foundation is a charitable organization that provides financial support to causes and agencies within a geographic region. Thanks to gifts from donors, community foundations help communities today, tomorrow and forever.

How do community foundations work?

Every gift made to a community foundation is pooled and permanently invested; a portion of the interest earned on these funds is distributed as grants to support a variety of local charitable projects. The capital is never spent, ensuring a lasting source of support for a community.

What is Endow Manitoba?

Endow Manitoba is the network of our province's community foundations. An initiative of The Winnipeg Foundation, Endow Manitoba works with the province's 57 community foundations to advance their sustainability and growth, and to enhance their impact on the community they serve.



Greetings From The Board

As we moved forward into 2021, we were still surrounded by the pandemic and its challenges. Fundraising was again restricted and our local charitable groups were constantly being challenged with how to become creative in delivering programs and fundraising while still being present in the community and in doing so, trying to keep everyone safe!

The annual spring fundraiser BBQ was again cancelled. But the November Endow Manitoba Giving Challenge was able to proceed as the donations could be either mailed in or dropped off. The true heroes here are our donors! The support was overwhelming and so heartwarming – and we'll say it again - true community spirit in action! Due to the pandemic, we could not hold our traditional donor appreciation luncheon for yet another year, but will certainly do so next year if circumstances allow!

The CLCF Board is deeply grateful to The Winnipeg Foundation and their Endow Manitoba Team for the guidance, encouragement, administrative support and for the expert management of our endowed funds. Their investment team reports a rate of return for 2021 at 16.60% which is truly amazing during these uncertain times.

Our community granting was able to take place in the usual manner and we were happy to assist seven groups with grants for their projects.

We express our sincere thanks and appreciation to Sandra Pott for her many years of dedicated service as board member and secretary. Sandra is a founding member of this foundation and has dedicated many years to its success and growth. Sandra retired from the board in May and we wish her well in her retirement. Brian Thomas resigned as board chair in November and we thank him for his many years of service to the foundation. We greatly appreciate Brian's offer to continue to help the foundation as a volunteer wherever needed. We welcomed two new board members, Glen Jeffrey and Greg Brown and value their input.

You will see by the various reports within this booklet that the CLCF has continued to serve despite the many challenges that have crossed our path in 2021. We must remain cautiously optimistic as we embark on the new year as it unfolds.

Enjoy the read and see your donations in action – you are improving the quality of life in your community now and into the future.

We are a Board of dedicated volunteers, proud and happy to serve your foundation and if you have any concerns or questions about this report or the foundation, we encourage you to reach out to us at clcfdn@gmail.com

Board Members:

Brian Thomas, Chairperson; Alice Atkinson, Vice-Chair; Patty Johnson, Secretary; Irene Runolfson, Treasurer; Directors: Hope Sigfusson, Wendy Sweetland-Budge, Glen Jeffrey, Greg Brown, RM Council Representative Brian Sigfusson

COLDWELL COMMUNITY FOUNDATION FOUNDERS

The Coldwell Community Foundation was incorporated in 2004. To help grow the permanently endowed funds, it was decided to create a founders club, a two year initiative (2012/2013) that was designed to promote and bring awareness of the foundation in our community. Also, this would help meet the financial requirements to enable our foundation to partner with The Winnipeg Foundation where donations would be secured and managed by professional money managers. After two years, \$54,684.41 was raised, a wonderful, successful partnership was formed with The Winnipeg Foundation and the success of this endeavour continues to grow and support our community. In our annual report we acknowledge and remember with deep appreciation, the following groups/individuals for their generous support and their part in making this partnership a reality:

Donald K. Johnson	Fred & Betty Eyolfson
Lundar Pharmacy	Coldwell In Bloom (Lundar Heritage Park Fund)
Lorne Eyolfson	Agnes Stefanson
Mary Riddell (nee Van der Vis)	Lundar Beach & Sugar Point Cottagers Association
Ken & Paula Olafson (in memory of Alana Olafson)	Sandra, Cliff & Farrell Pott
Alvin & Faye Goranson	Harold & Valerie Hallson
Lloyd & Monique Holm	Todd & Patty Goranson
Brian & Hope Sigfusson (in memory of Brent Sigfusson)	Norman & Solange Nikkel
Daniel & Thelma Holm	O. Wendy Sweetland-Budge (in memory of Herb & Artie Sweetland)
Dennis Johnson & Yvonne Josephson	Rural Municipality of Coldwell
John Stefanson	Davilyn Eyolfson & Glenn Waterman
Shirley Nordal	Dennis Kristjanson
Ernie Oliver	Bill & Evelyn Eyolfson
Mark Eyolfson	Wade & Jennifer Sigfusson
Wayne & Darlene Burke	Jim & Irene Runolfson
Einar Sigurdson	Olive Sweetland
Davilyn Eyolfson (in memory of Kristjan Eyolfson)	John & Joy Guttormson
Harvey & Jane Nikkel	Fred & Arla Brandson
Doris Nikkel	

OUR MISSION

To serve the residents of the Rural Municipality of Coldwell by maintaining a permanent endowment fund aimed at strengthening and improving the quality of life today and into the future.

Contributors 2021

The continued growth and success of the Coldwell Community Foundation is because of our many wonderful donors and supporters. This year the foundation received a total of 46 gifts from thoughtful donors from all walks of life, from the community and beyond. The November Endow Manitoba Giving Challenge was able to take place and has become a week-long event which makes it easier for everyone to participate. The Province of Manitoba had again matched The Winnipeg Foundation's challenge of stretch dollars. We are deeply grateful for the support in various ways throughout the year and always welcome new donors and builders.

Our donors: Gifts received January 1, 2021 - December 31, 2021

Norman & Solange Nikkel

Donald K. Johnson

Alan Goddard

Ken & Wendy Sweetland

Walter Kostyshyn

Marilyn Kirby

Jim & MaryAnn Jobling

John & Joy Guttormson

Yvonne Josephson

Allan & Patty Johnson

Helga G. J. Sigurdson

Jim & Irene Runolfson

Becky Desjarlais

Greg & Susan Brown

Ken & Sylvia Mason

Stephen & Verna Johnson

Davilyn Eyolfson

Floyd & Cindy Thorkelson

Todd & Patty Goranson

Sandra Desjarlais

Arla & Fred Brandson

Brian & Joanne Thomas

Bryan & Becky Sigurdson

Darlene Miller

Grant & Kathy Einarson

Claire & Millie Mackie

Alvin & Faye Goranson

Ken & Betty Erickson

Tom & Lorna Johnson

Val & Harold Hallson

Farrell Pott

Glen & Val Jeffrey

Ken & Paula Olafson

Sandy Jessamine

Brian & Alice Atkinson

Lundar Legion Ladies Auxiliary

Todd & Patty Goranson

Hal & Janis Sigurdson

Mark & Misty Desjarlais

Kelly Koch

Glen Mathews

Grant Making 2021

The Coldwell Lundar Community Foundation (CLCF) permanently endowed funds continue to grow through the generosity of our thoughtful and caring donors. It is precisely these donations that enable us to carry out grant making which may very well be one of the most well-known functions of the Foundation. Donors understand and appreciate that their support will not only make a difference today but will continue to forever make our community a better place for one and all.

Coldwell Community Foundation currently has 10 endowment funds - 6 of which support named causes and 4 that are unrestricted and support the foundation's annual community grant making. Donations can be made to any of these funds, and the gifts are tax deductible.

A portion of the annual interest from these following 4 unrestricted Funds (Coldwell Endowment Fund; Sweetland Family Fund, Paul & Ollie Johnson Fund & David & Patricia Sigfusson Memorial Fund) is what supports annual granting. This year, grants were awarded as follows:

- \$ 5,000 Lundar Recreational Park – purchase storage shed, line painting on cement pad, benches, pour sidewalk at the skatepark
- \$ 6,000 Lundar Golf & Country Club – updates to electrical service & heating/cooling system
- \$ 5,000 Lundar Agricultural Society – highway, campground/fairground signage, banners & magnetic signs
- \$ 5,000 Lundar Community Swimming Pool – purchase features for new splashpad
- \$ 2,000 Lundar Museum Society Inc. – install railing on the mezzanine floor (safety) of outdoor metal shed

The following named Funds earn interest annually, a portion of which directly supports their specific causes:

- \$ 244 Lundar Heritage Park Fund – supports park maintenance
- \$ 1,053 Myrtle Smith Memorial Fund - supports Eriksdale United Church operationa
- \$ 164 D. Jacobs Walking Trail Fund – supports trail maintenance
- \$ 1,242 Lundar Museum Society Fund – supports museum maintenance
- \$ 3,903 David & Patricia Sigfusson Lundar Memorial Arena Maintenance Fund – arena maintenance support

SCHOLARSHIPS

Each year, Coldwell Community Foundation awards two \$500 scholarships at the annual Lundar High School graduation to students who are continuing with post-secondary education. The foundation supplies the criteria and the teachers select the recipients. The scholarships were awarded as follows:

The **Coldwell Lundar Community Foundation Scholarship** recipient was Austin Magnusson of Lundar

The **Cal & Dorothy Bennett Memorial Fund Scholarship** recipient was Alex Ryden of Eriksdale

Memorial Gifts

Memorial gifts made to the Coldwell Lundar Community Foundation are a thoughtful way of remembering a loved one. They qualify as charitable donations and the donors receive a tax receipt. This memorial gift to the Foundation remembers that special person each year in the Annual Report.

2021 Gifts in Memory of:

Lloyd Clegg donated by Charlie & Yvonne Chartrand, Jim & Irene Runolfson; **Jean Skagfeld** donated by Ken & Paula Olafson; **John Lavallee** donated by Ken & Paula Olafson; **Lorne Eyolfson** donated by Jim & Irene Runolfson; **Howard & Helen Malcolm** donated by Jim & Irene Runolfson; **Cliff Pott, Herb & Olive Sweetland, Artie Sweetland, Sharon Sweetland, Wendy (Loewen) Sweetland, Jim Sweetland, Andrea Sweetland, Cliff Sweetland** donated by Wendy Sweetland-Budge; **Dennis Johnson** donated by Jim & Irene Runolfson

2012 – 2020 Gifts in memory of:

Steini & Runa Palsson, John Johnson, Ron Nast, Orest Oucharek, Edith Zeke, Glen Kingsley, Elinor(Jean)Lang, Margie Torgerson, Murray Halldorson, Dennis Johnson, Cliff Sweetland, Wendy (Loewen) Sweetland, Jim Sweetland, Ken Kirby, Harold Kirby, Nelson Kirby & Kent Kirby, Joe Ganton, Rick Zeke, Stan Jonasson, Jeff Runolfson, Steve & Ethel Runolfson, Jenny Dunn, Ralph & Pat Tanchak, Lawrence King, Clarence Johnson, Stan Miller, Clara Lennstrom, Barbara Smith, Doug Fingland, Hendrix Howardson, Steven Johnson, Lenny Danielson, Bob Holloway, Alana Olafson, Brent Sigfusson, Paul Brandson, Kristjan Eyolfson, Esther Revet, Dion Desjarlais, Herb & Olive Sweetland, Artie Sweetland, Dave & Terry Stevenson, Bertha Muller, Sharrel Williamson, Cliff Pott, Mindy Mathews, Daniel Holm, Arnold Larson, Judy Bergthorson, Albert Berg, Lloyd McLeod, Keith Lavallee, Myrtle Smith, Isabel Troy, Bob Duncan, Darren Desjarlais, Leonard Nordal, Kate Palsson, Les Hayward, Lundar BPO Elks members who have passed; Leonard Chartrand, David & Pat Sigfusson, Les Wainwright, Fred Kell, Leo & Irene Halldorson, Myrtle Smith, Cal & Dorothy Bennett, Brandyn Falk, Ryan Sigfusson, Bruce Breckman, Les Gudmundson, Sharon Sweetland, Florence Trudel, Andrea Sweetland, Grimur & Val Erickson, Jon & Petrina Bergthorson,

COLDWELL COMMUNITY FOUNDATION, INC.

OPERATING FUND FINANCIAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021

Book Balance January 1, 2021 \$ 40,055.94

INCOME:

Donations/Memorials	\$ 10,190.00
FasGas Rebate	50.00
The Winnipeg Fdn.(new laptop)	1,679.00
Admin. Support from Wpg. Foundation	4,500.00
Flow through Grants	1,000.00
Int. Earned for Granting in 2022	22,490.00
Fund fees & Affiliate Fund Int. from Wpg.Fdn	<u>6,339.60</u>

TOTAL \$ 46,248.60 \$ 86,304.54

DISBURSEMENTS:

Comm. Foundations of Canada-membership	\$ 450.00
The Winnipeg Fdn. - new laptop	1,679.00
Flow through MB 150 donation	500.00
Fundraising (Giving Challenge Fliers	93.56
Donation – Rick Frost Scholarship Fund	100.00
Operating Expenses	386.16
Office Supplies	938.96
Community Granting & Scholarships	<u>27,656.00</u>


TOTAL EXPENSES \$ 31,803.68

Net of Receipts \$ 54,500.86

Less: Transferred to Winnipeg Foundation (\$ 9,440.00)

Book Balance December 31, 2021 \$ 45,060.86

Bank Statement Bal. Dec. 31/21	\$ 45,333.64
Less O/S cheques	<u>\$ 272.78</u>
Bank Balance	<u>\$ 45,060.86</u>


Treasurer

COLDWELL COMMUNITY FOUNDATION INC.
STATEMENT OF ENDOWMENT FUND ACTIVITY
YEAR ENDED DECEMBER 31, 2021

Opening Balance January 1, 2021	\$ 523,717.82
<u>Fund Income:</u>	
Donations (flowed through CIBC Op. Fund includes \$9120.00 for Giving Challenge)	\$ 9,440.00
Total Fund Income (flowed through CIBC Operating Fund to TWF)	\$ 533,157.82
Transactions Flowed Through The Winnipeg Foundation to Coldwell's Endowed Funds:	
Endow MB Transfer	\$ 100.00
Endow MB. Giving Challenge through TWF	\$ 930.00
Stretch from Wpg.Fdn. re: Challenge	\$ 2,000.00
Stretch from The Province re: Challenge	<u>\$ 2,000.00</u>
	\$ 5,030.00
Total Endowed Funds with The Winnipeg Foundation December 31, 2021	<u>\$ 538,187.82</u>

SUMMARY OF TOTAL ASSETS AS AT DECEMBER 31, 2021

Cash on hand (Operating Account @ CIBC)	\$ 45,060.86
Market Value of endowed funds at December 31, 2021	\$ 635,304.78
Deferred Assets:	
A. Goranson Life Insurance Policy	\$ 6,910.42
TOTAL ASSETS	<u>\$ 687,276.06</u>

Jane Ramseyson

 Treasurer